

WA Stimulus Overview

Focus	Description
Payroll Tax	<p>Payroll tax paying businesses with total Australian wages between \$1 million and \$4 million will receive a grant of \$17,500. The grants will be issued by cheque to eligible taxpayers in July 2020 (no application is necessary).</p> <p>Additional payroll tax relief will also apply for small businesses as a result of the payroll tax threshold increasing to \$1 million from 1 July 2020 (six months earlier than planned).</p> <p>There is also a payroll tax payment deferral available for businesses with total Australian wages below \$7.5 million. The deferral is granted by application, and applies to the period between 1 March and 30 June. Payroll tax returns for these periods are still required to be lodged where payment deferral is granted.</p>
Stamp Duty	<p>The WA Government also announced last October that it would provide an estimated \$29 million in stamp duty rebates to stimulate the property and construction sectors. This applies to pre-construction contracts for apartments and is a rebate of 75% of the standard duty payable.</p>
Individual Income Support	<p>\$402 million in spending to freeze household fees and charges until at least July 1, 2021. This will apply to charges including on electricity, water, motor vehicle charges, the emergency services levy and public transport fares.</p> <p>Double the Energy Assistance Payment (EAP) to \$600 to support vulnerable Western Australians, including pensioners at a total cost of \$91 million.</p>
Other Initiatives	<p>Other recent stimulus measures announced by the WA Government include:</p> <ul style="list-style-type: none"> • A \$200 million maintenance package for WA schools. • A \$222 million housing and homelessness package. • \$53.5 million to reduce TAFE by 50 per cent for priority occupations. • \$12.85 million tourism boost to support local tourism industry and deliver cheaper regional airfares.

SA Stimulus Overview

Focus	Description
Other Initiatives	<p>The SA Government recently announced it would spend \$350 million on a stimulus package, with funds going towards infrastructure, maintenance, and expanding the Economic and Business Growth Fund. This amount will include \$50 million for what has been described as "local projects" and \$15 million for regional hospitals.</p>
Payroll Tax	<ul style="list-style-type: none"> • For Groups with Australian wages of less than \$4 million, an automatic 6 month payroll tax deferral will apply. • Groups with Australian wages in excess of \$4 million who have been significantly impacted by covid-19 may apply for the 6 month payroll tax deferral.