

QLD Stimulus Overview

Focus	Description
Payroll Tax	<ul style="list-style-type: none"> • Businesses with grouped Australian taxable wages of less than \$6.5 million are entitled to a refund of 2 months of payroll tax and a 3 month payroll tax holiday. The QLD OSR will contact you if you are eligible for the refund. • Businesses with grouped Australian taxable wages of more than \$6.5 million are also eligible for the payroll tax refund. • All businesses may apply for a payroll tax deferral to the end of 2020 (if you have already applied for a deferral, the extension will be updated, a secondary application is not required).
Stamp Duty	\$27.25 million “aid package” including: <ul style="list-style-type: none"> • \$7 million spending on international tourism promotion; • \$4.8 million targeted spending for the Tropical Far North and Gold Coast regions; • Waiving fishing fees and fees associated with liquor licences; • Deferring tourism lease payments; • Rebates for marina and jetty fees; • Waiver of quota fees for rock lobster and coral trout
Individual Income Support	A new \$500 million loan facility to provide loans to Queensland businesses that are interest free for an initial 12 month period.

NT Stimulus Overview

Focus	Description
Stamp Duty	Announced measures include: <ul style="list-style-type: none"> • \$20 million Business Improvement Scheme (eligible businesses will receive \$10,000); • \$5 million Business Structural Adjustment package to assist businesses who need to physically adjust to the 100 person rule; • \$5 million Immediate Works Grants Package for incorporated not-for-profit and community organisations – including clubs - to undertake repairs, renovations and upgrades to their premises/facilities; • Freezing Government Fees and Charges and Electricity Prices – all Government fees and charges – including electricity, water and car registration will be frozen (no increase due to indexation) until 1 July 2021. Electricity prices for small and medium businesses (those paying regulated tariffs) will be frozen from 1 July 2020 (no increase due to indexation) until 1 July 2021.
Other Initiatives	\$30 million Home Improvement Scheme \$6000 grant for Territory homeowners and landlords who also contribute \$2000, and a \$4000 grant with a \$1000 contribution.