

NSW Stimulus Overview

Focus	Description
Payroll Tax	<ul style="list-style-type: none"> For Groups with Australian wages of less than \$10 million, a 3 month waiver of payroll tax and a further 25% reduction in their overall FY19-20 payroll tax liability is available. These Groups are also eligible for a further 3 month deferral of payroll tax. For Groups with Australian wages in excess of \$10 million, a 6 month payroll tax deferral is available.
Stamp Duty	Waiver of \$80 million worth of fees and charges for small businesses including bars, cafes, restaurants and tradespeople. More details on this announcement are pending.
Other Initiatives	<p>The NSW Government announced it would spend:</p> <ul style="list-style-type: none"> \$500 million to bring forward capital works and maintenance. \$250 million to employ additional cleaners of public infrastructure (such as transport assets, schools and other public buildings).

ACT Stimulus Overview

Focus	Description
Payroll Tax	Six month waiver on payroll tax for hospitality, creative arts and entertainment industries. Access to interest free deferrals of payroll tax commencing 1 July 2020 for all businesses up to a payroll threshold of \$10 million.
Stamp Duty	<p>A rebate on the fixed charge for 2019-20 on commercial rates for properties with an AUV below \$2 million will be provided, which particularly targets businesses who own their own premises.</p> <p>Fee waiver for food business registration and liquor licencing fees (excluding off-license) and outdoor dining fees and a \$750 rebate for small business owners to help with power bills.</p> <p>Expediting the payment of bills to support small to medium businesses.</p>
Individual Income Support	<p>Rebates of \$150 on residential rates to help ease cash flow pressures for Canberra households, as well as a freeze on a number of fees and charges, including the fire and emergency services levy, public transport, vehicle registration and parking fees.</p> <p>Rental support of \$250 for all public housing tenants in the coming months, as well as a one-off rebate for residential utility concession holders of \$200 to help with power bills. More work will be required in the coming months alongside any stimulus offered by the Commonwealth Government on income support.</p>
Other Initiatives	<p>Additional payment of \$1.5 million, as well as freeing up the existing \$1.8 million, in the Clubs Diversification Fund.</p> <p>\$20 million immediate spending on infrastructure projects and maintenance on local schools, roads, and public transport.</p>